



NOTICE OF AWARD

13 JAN 2025

06 January 2025

MJAS ZENITH TRADING

Rm 402 4th Floor Elysium Bldg. 168 D. Tuazon St.
Maharlika, Quezon City

Thru: Mr. SAMSON A. LATO
Owner/ President

Dear Mr. Lato:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the *Supply and Delivery of RTK GNSS Receiver* (PR No. 2024-10-0684 EPA || IB No. 2024-71 EPA) in the total calculated amount of **One Million Five Hundred Thirty-Nine Thousand Five Hundred Pesos (Php1,539,500.00) only.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none">Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.Irrevocable letter of credit issued by a Universal or Commercial Bank.	5%	Php76,975.00
<ul style="list-style-type: none">Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%	Php461,850.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
Administrator

Conforme:


Date: JANUARY 11, 2025

"tracking the sky helping the country"

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